Peacham Community Solar LLC
Share Reservation and Initial Membership Fee

This document reserves the right to purchase _____ kilowatts (kW) in the Peacham Community Solar (PCS) array in Peacham, VT, including solar modules and related equipment with a nominal annual production capacity of approximately 1150 kilowatt-hrs per kW purchased. 15% of the energy produced by each kW will be allocated to a non-profit "off-taker" that will, in turn, pay PCS 90% of the value of the resulting solar credits on their bill. Those funds will be used to cover annual expenses. Partial kW purchases are allowed, although the minimum purchase is one (1) kW.

By executing this form, the subscriber agrees to pay the fully refundable reservation fee of $100 per kW, for a total of $_____ (# kW* $100). For high energy burdened households, self-certify using the *PCS Income Eligibility Form* and reserve shares for $20 per kW.

This reservation fee is refundable if the project does not go forward. This fee will establish a cash reserve for PCS project fees, taxes, insurance, outreach, maintenance, etc. and is separate from and in addition to the kW price noted below.

Please sign and send this form electronically to PeachamSolar@gmail.com and send reservation fee payable to "Peacham Community Solar" via mail to PO Box 39, Peacham, VT 05862.

_____
Shareholder Signature Date

_____
Print Shareholder Name

_____
Shareholder Telephone Number

_____
Shareholder Email

_____
Mailing Address

Separately, when sufficient reservations have been received, Wolfe Energy will assist the shareholders in going out to bid. A 50% deposit payment will be due prior to construction, which is estimated for summer of 2022. These funds will be mailed directly to the solar installer (address to be provided). Cost per kW is estimated at $2,750 ($2.75/Watt). Members are eligible for the 2022 26% federal investment tax credit assuming the project is built in 2022. The next 25% payment will be due directly to the contractor when the equipment is delivered to the site, and the final 25% will be due when construction is complete.

In order to participate in the Peacham Community Solar project, you need to be a Green Mountain Power (GMP) customer. GMP provides a net-metering credit currently of $0.1686 (with possibly some additional adders), to be used on non-bypassable charges only, and must be used within a rolling year.

Share (kW) Calculation

- Total kWh used in a year: _____kWh/yr × 1.15 ÷ 1150 kWh/kW = _____ kW (shares)

(Minimum purchase = 1 kW; partial kW shares allowed; reduce if you plan to do more energy efficiency, add if you plan on investing in an electric vehicle (EV) or heat pump; 15% (× 1.15) covers Town's portion of PCS in exchange for no annual shareholder payments for taxes, insurance and maintenance; 1150 kWh/kW is the "power factor" - the estimated first year performance (kWh) per kW solar installed.)

Questions? Contact Dori Wolfe, 802-272-2328, dori.wolfe@gmail.com or Allie Webster, 617-331-8629, peachamenergycomittee@gmail.com